



FOR IMMEDIATE RELEASE:

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Mazili Hotel Group Closes Sleep Inn Palm Coast

Mazili Hotel Group has successfully advised California Credit Union in the sale of the SLEEP INN PALM COAST, FL to RELIANCE INDUSTRIES, INC of FLORIDA for **\$3.8million.**

Julian Mazili, President & CEO of Mazili Hotel Group, indicated that the Asset was part of an arranged deal between the Bank, the previous owners, and the new buyers. The hotel was sold at a Price/Unit of \$47,000. The new owners plan on keeping the Sleep Inn flag while improving the condition of the property.

Mazili Hotel Group provides a range of services including brokerage, advisory, consultation, budget analysis and pre-construction project assessment in the commercial real estate industry. Julian Mazili can be reached at (813) 868-1880 or via email at info@mazilihotelgroup.com.

FOR MORE INFORMATION:

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